



# Business Administration

Course Number:	<b>BUAD 273</b>
Course Title:	<b>INTERMEDIATE ACCOUNTING II</b>
Credits:	3
Calendar Description:	A continuation of BUAD 263, this course includes areas of concentration including liabilities, equities, pensions, leases and taxes, while emphasizing Generally Accepted Accounting Principles used in recording and presenting financial statements. <i>(also offered by Distance Education)</i>
Semester and Year:	<b>Winter 2015</b>
Prerequisite(s):	BUAD 263
Corequisite(s):	No
Prerequisite to:	BUAD 364, 462
Final Exam:	Yes
Hours per week:	4
Graduation Requirement:	Elective – Diploma, Accounting option Required – BBA, Accounting option
Substitutable Courses:	No
Transfer Credit:	CA, CGA, CMA credit
Special Notes:	
Development Date:	November 2012
Revision Date:	March 2014

Chair's Approval:

**Professors**

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**Learning Outcomes:**

Upon completion of this course students will be able to:

- Apply appropriate recognition and measurement standards under IFRS and ASPE, with supporting calculations, for the following specialized topics:
  - Liabilities: current and non-current
  - Equity including share retirement and dividend allocation
  - Complex financial instruments
  - Income taxes including deferred income tax as triggered by temporary differences and loss carry-forwards.
  - Pensions and employee benefits including defined contribution and defined benefit plans.
  - Leases including operating and finance leases.
  - Accounting changes and prior period errors.
- Prepare basic and diluted earnings per share disclosures as required under IFRS.
- Assess and evaluate accounting information for proper preparation of cash flow statements using the indirect and direct methods, under IFRS and ASPE.

**Course Objectives**

This course will cover the following content including:

See Course Schedule.

**Evaluation Procedure**

Term Work	5%
Mid-term Exam	45%
Final Exam	50%
Total	100%

**Notes**

**Website:** A Moodle site will be available for all sections of the course. This website will contain outlines for each chapter and extra problem solutions, along with general information about the course. It is important for students to print out the chapter outlines and bring them to class.

**Exams:** Please note that College Examination Policy states that all students must write final examinations when required at the scheduled times and dates.

**Required Texts/Resources**

Intermediate Accounting, 9th Canadian edition, Volume 2, Kieso et al, published by Wiley.

Students will require a financial calculator for this course. Texas Instruments BA-II Plus is recommended, but any brand or model of non-programmable financial calculator, which can perform time-value-of money calculations, is acceptable.

## Course Schedule

Date		Topic	Textbook
Week of:		Mon. Jan 5 Classes begin Family Day Feb 9 & Feb 10 to 13 Reading Break – no classes Good Fri. Apr 3 & Easter Mon. Apr 6 – no classes Tues. Apr 14 Last day of regularly scheduled classes	
Jan	5	Non-Financial and Current Liabilities	Ch 13
	12	Non-Financial and Current Liabilities Long-Term Financial Liabilities	Ch 13 Ch 14
	19	Long-Term Financial Liabilities Shareholders' Equity	Ch 14 Ch 15
	26	Shareholders' Equity Complex Financial Instruments	Ch 15 Ch 16
Feb	2	Complex Financial Instruments Earnings per Share	Ch 16 Ch 17
	9 - 13	READING BREAK ( <i>Feb 9 to 13 – no classes</i> )	
	16	Earnings per Share Income Taxes	Ch 17 Ch 18
	23	Review Mid-term Exam (Chapters 13 to 17)	
Mar	2	Income Taxes	Ch 18
	9	Pensions and Other Employee Benefits	Ch 19
	16	Leases	Ch 20
	23	Accounting Changes and Error Analysts	Ch 21
	30	Cash Flow Statements	Ch 22
Apr	6	Disclosure Issues & Review	Ch 23
	14	Disclosure Issues & Review	
Apr	17 - 25	Final Exam Period	

This schedule is generic in nature – each section will cover all topics listed but will receive an individual list of dates.

## **SKILLS ACROSS THE BUSINESS CURRICULUM**

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The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

## **STUDENT CONDUCT AND ACADEMIC HONESTY**

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### **What is the Disruption of Instructional Activities?**

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

### **What is Cheating?**

“Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying information to other students who are taking the test or examination.”

Students must submit independently written work. Students may not write joint or collaborative assignments with other students unless the instructor approves it in advance as a group/team project. Students who share their work with other students are equally involved in cheating.

### **What is Plagiarism?**

Plagiarism is defined as “the presentation of another person’s work or ideas without proper or complete acknowledgement.” It is the serious academic offence of reproducing someone else’s work, including words, ideas and media, without permission for course credit towards a certificate, diploma, degree and/or professional designation. The defining characteristic is that the work is not yours.

“Intentional plagiarism is the deliberate presentation of another’s work or ideas as one’s own.” Intentional plagiarism can be a copy of material from a journal article, a book chapter, data from the Internet, another student, work submitted for credit in another course or from other sources.

“Unintentional plagiarism is the inadvertent presentation of another’s work or ideas without proper acknowledgement because of poor or inadequate practices. Unintentional plagiarism is a failure of scholarship; intentional plagiarism is an act of deceit.”

### **What are the Students’ Responsibilities to Avoid Plagiarism?**

Students have a responsibility to read the OC Plagiarism Policy and Procedures outlined in the OC calendar, which is available in online format [www.okanagan.bc.ca](http://www.okanagan.bc.ca). Students must acknowledge the sources of information used on all their assignments. This usually involves putting the authors’ name and the year of publication in parentheses after the sentence in which you used the material, then at the end of your paper, writing out the complete references in a Reference section.

“Students are responsible for learning and applying the proper scholarly practices for acknowledging the work and ideas of others. Students who are unsure of what constitutes plagiarism should refer to the UBC publication “*Plagiarism Avoided; Taking Responsibility for your Work*”. This guide is available in OC bookstores and libraries.

Students are expected to understand research and writing techniques and documentation styles. The Okanagan School of Business requires the use of the APA or MLA style, but suggests that students cite references using the APA guidelines (see Publication Manual of the American Psychological Association, 6<sup>th</sup> edition (2009). A copy of the APA manual is available in the reference section and also available for circulation from OC libraries. The library website has access to these two major citing styles.

### **What are the Penalties for Plagiarism and Cheating?**

The Okanagan School of Business does not tolerate plagiarism or cheating. All professors actively check for plagiarism and cheating and the Okanagan School of Business subscribes to an electronic plagiarism detection service. All incidents of plagiarism or cheating are reported and result in a formal letter of reprimand outlining the nature of the infraction, the evidence and the penalty. The Dean of the Okanagan School of Business and the Registrar record and monitor all instances of plagiarism and cheating. Penalties for plagiarism and cheating reflect the seriousness and circumstances of the offence and the range of penalties includes suspension from OC.