



Title	Finance – Auditor
Policy Area	Operations, Finance
Policy Number <i>(to be assigned by Information Services)</i>	E.1.7
See also <i>(related policies)</i>	

Effective Date of Policy:	June 27, 2007
Approval Date:	June 26, 2007
Applies to:	Board Members, Employees
Approving Body:	Board of Governors
Supersedes/New:	OUC Policy Manual dated October 10, 1995 OC Board June 28, 2005
Authority:	<i>College and Institute Act</i>

The following are responsible for the administration of this policy,

Primary Office	Contact
Board of Governors	Secretary to the Board of Governors

Policy Statement

The Board shall appoint an auditor to audit the financial and full-time equivalent student records of OC, and to provide an annual audited financial statement and management report to the Board.

Policy Details

The appointment shall be for a specific term and shall be made in accordance with the guidelines for the appointment of an auditor established by the *Financial Administration Act* of the Province of British Columbia.

The Okanagan College may engage the auditor for other services on a fee-for-service basis.