

Thank You

Each year, our donors generously support scholarships, bursaries and prizes, programs and facilities, enhancing teaching and expanding opportunities for students. There are more donors to recognize than this space will allow, so we have listed donors giving \$500 or more between April 1, 2007 and March 31, 2008.

Our sincere appreciation to everyone who contributed.



FOUNDATION

POWER THE PROMISE

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Kelowna, BC V1Y 4X8

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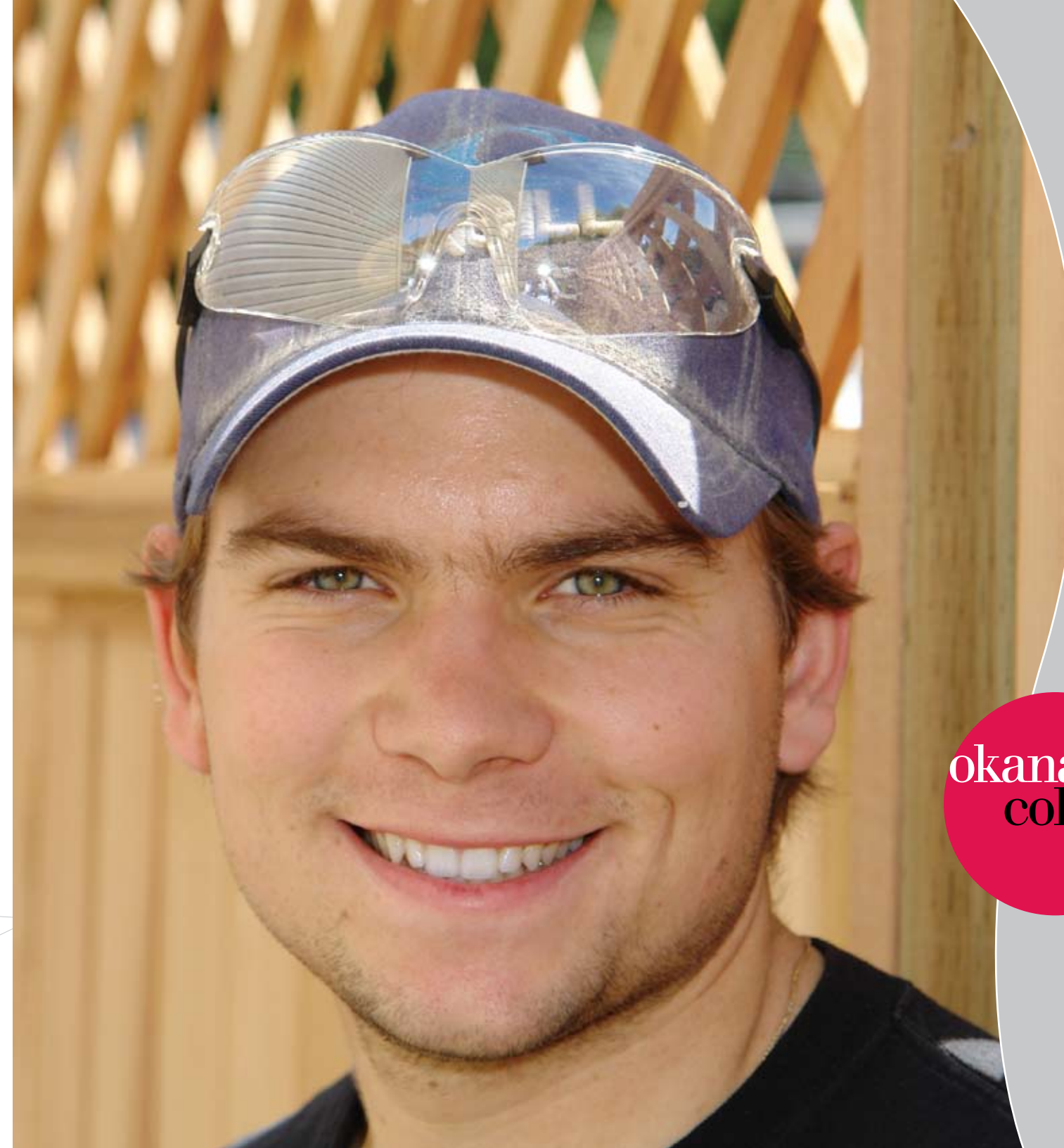
The Power of Giving

Annual Report 2007/2008



FOUNDATION

POWER THE PROMISE



Mission

Okanagan College Foundation helps students gain access to education by developing scholarships and bursaries and raising support for capital projects at Okanagan College. The Foundation acts as the recipient and manager of charitable gifts, builds relationships with its stakeholders and communities at large to foster greater awareness of and support for Okanagan College.

An Investment Report

We have seen again how the power of giving has touched the lives of students, donors, investors, educators and the community.

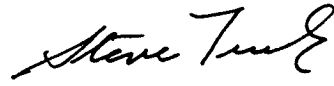
We only have to look to our donors and student recipients to find inspiration and motivation in the past year. You will enjoy reading some of their stories in this report.

Collectively, we all make an impact on students, enriching their lives and their learning experiences.


Steve Tuck, President, Okanagan College Foundation and Kathy Butler, Executive Director in front of the Centre for Learning under construction on the Kelowna campus

Next year, our fundraising efforts will focus on the Okanagan College capital campaign to generate support for the expanding trades' facilities in all four regions and the Centre for Learning. This will help Okanagan College fully realize its physical development with the goal of bringing exceptional programming back to its campuses and supporting students to achieve their full potential. We are proud of our accomplishments and excited about the goals ahead.

Thank you for being part of our success through your involvement and support.



Steve Tuck
President



Kathy Butler
Executive Director

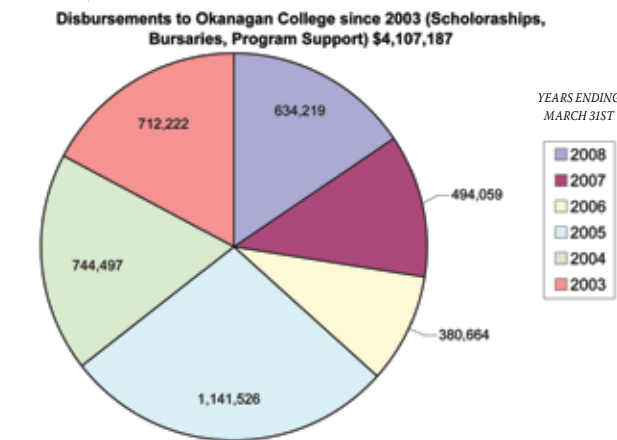
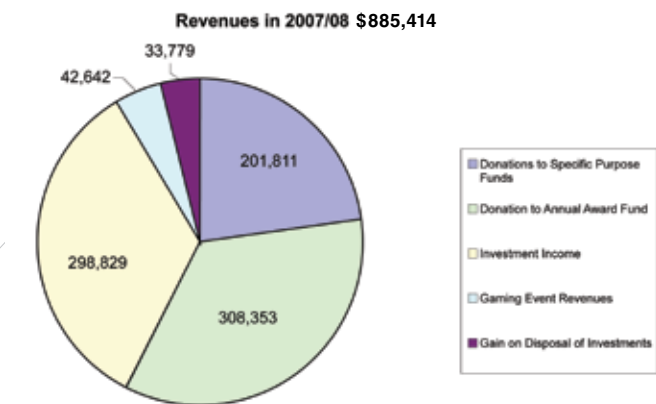
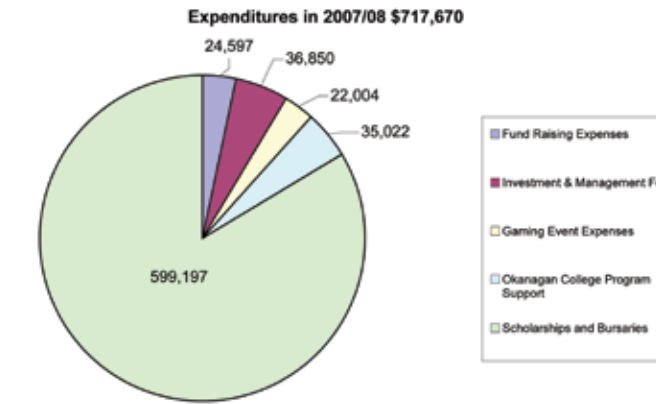


A Look Back

Last year, the Foundation awarded \$599,197 in 592 separate scholarships and bursaries. The allocation from endowed funds towards awards was in part due to the higher allocation rate of 4% which amounted to over \$250,000. In keeping with the Board's vision of preserving the purchasing power of the funds, we also allocated 1.6% to the capital of endowed funds. This is a reflection of the better investment income realized in 2006/07.

A fluctuating stock market in 2007 generated lower returns on the equity side of our investment portfolio, but the Foundation's investment income was up slightly even with an unrealized loss of \$517,443 and the net fund balance increased to \$7.47 million.

Since 2003, the Foundation has disbursed over \$4.1 million in scholarships, bursaries and program support.



New Awards Established in 2007-08

Eighteen new awards were established in 2007/08 and \$185,723 was contributed to endowments, mostly through the donation of appreciated securities.

- Walter Gordon (Bud) Currie Memorial Bursary
- Gorman Bros. Lumber Ltd. and the Rotary Club of Kelowna Vocational Award for Nursing
- Chantal Gervais Memorial Fund
- Irvine & Doreen Adams Memorial
- White & Peters Ltd./BASF Award
- Bob Koehle Award for Heavy Duty Mechanics
- BC Electrical Association Awards
- David Crosby Memorial Award
- Bruce Crosby Memorial Award
- Lisa Reed Memorial Bursary
- Okanagan College Irving K. Barber Scholarships
- Penticton Women In Business Bursary
- Canadian Health Care Engineering Society, B.C. Chapter (CHES) Scholarship
- Urban Development Institute - Kelowna Chapter Scholarship
- Yvonne Harding and Norman Harding Engineering Award
- Bess Cannings & Bill Gladwin Tuition Fund
- Vintage Design Ltd. Home for Learning Awards

Advancing Hopes and Dreams

Toni Gallicano loves learning so much she's decided to become a teacher.

This wasn't always her dream. "High school teaching would have been the last possible job I would have picked five years ago and now I just think it would be such a challenge," said the Vernon-based single mother of three. But five years ago, after a few life changes—she stopped drinking and became much closer with her band and her aboriginal roots—Gallicano decided to go back to college part-time. She's now a full-time student, well on her way to a new life. "I want to be able to engage kids and see them be excited about learning like I am in college—because I wasn't in high school," she said.

Gallicano never missed a beat with her studies, going to school during her pregnancy and making sure she was ready to come back for the new semester in September. "I want my summers off too so I can travel the world," she added with a little laugh. Gallicano is an excellent student and a prime example of how much of a difference a little bit of assistance can make in a family's life.

With three children to support on her own, staying in school and making the commitment to learn is no easy task, but she's willing to make the sacrifice. "I see a lot of our aboriginal kids just not getting what they need as far as role models," she said.

Whether it's her kids, or the kids she'll be teaching for the next 25 years of her career, Gallicano said she's willing to make the investment. For students like Gallicano, the College is an excellent place to begin her

Bachelor of Arts—she's picked a difficult major in history. But keeping up with full-time studies and maintaining a family can be very difficult and she's more than grateful for the help she's received from Okanagan College and the Okanagan College Foundation. Toni received \$5,000 in donor-funded bursaries and scholarships last year.



Toni Gallicano (centre) with Steve and Terry Tuck.



Gwen Nygaard is receiving the Jim Whillis Memorial Award from Central Okanagan Regional Advisory Committee Chair, Diana Cabbot.

Gwen Nygaard is another student success story. The 49-year-old grandmother will complete her Bachelor of Business degree this fall. She is now working full-time with Canada Revenue Agency, a job that will support her throughout her studies to reach her final goal of becoming a Certified Management Accountant. Without the support of the College and Okanagan College Foundation, she would have had a very difficult time making ends meet, she said. "I was 45 when I started college. I had become self-supporting and I did not want to look at my future with a minimum wage job because I knew I had more potential than that," she said. "I decided to really plunge into my studies and I've lived entirely on students loans. I weighed my life, and I decided it had to be done."

Every semester since second year she's received \$500 in scholarships and/or bursaries and said the extra money was critical. "I have absolutely been a diligent student because my life rested on this," said Nygaard. She's made the Dean's list every semester.

"It's so obvious to me that the College wants to help thrust students forward into a new season in their lives. The College has a mission statement. Part of it says, it transforms lives and communities and, in my life, the College has definitely done that." I am ever conscious of the tremendous benefit and assistance I have received from and through Okanagan College, and am looking forward to being able to invest in other students' educations in a few years."



Marty Armstrong of the Community Foundation of the North Okanagan presents the Syd Dalzell Memorial Award to Danielle Locke.

Establishing Awards

The average age of an Okanagan College student is 25-years-old. The Foundation recently adjusted its focus to include awards tailored to mature students like Nygaard and Gallicano. For donors who choose to donate to scholarships and bursaries, there are plenty of ways to ensure it goes directly to the students. The Foundation provides merit-based scholarships and bursaries to help students in need. Prizes are generally based on a recent academic achievement. Donor information is available at www.okanagancollegefoundation.bc.ca or by calling 250-862-5630.

Our thanks to Forever Young newspaper, its publisher Steve Tuck and writer Jennifer Smith for allowing us to reprint excerpts of the original article that appeared in the April 2008 edition.

Taking Stock – Donating a Gift of Securities

Donating securities is a great way for individuals and private companies to support the Okanagan College Foundation. The capital gain resulting from the donation of qualifying securities to charitable organizations is exempt from tax. Qualifying securities include stocks or bonds listed on a prescribed stock exchange, eligible mutual fund units or shares, as well as segregated funds of life insurance companies. Generally, as a consequence of this special tax treatment, donating qualifying securities will be more tax-effective than selling the securities and donating the cash. It is important that the shares are transferred – not sold -- to the Foundation's brokerage account at Raymond James in Kelowna before the securities can be valued and a charitable tax receipt issued. The receipt is based on the Fair Market Value (FMV) of the shares determined on the date of transfer to the Foundation. The net sale of the shares is deposited to the appropriate general or named fund. The donor's broker does not receive a commission.

Here is an example of donating securities versus selling the securities and donating the cash.

Assume securities have a fair market value of \$50,000, and an adjusted cost base of \$10,000 and the donor's marginal tax rate is based on the 2007 BC rates of 47.79%.

SIMPLE EXAMPLE FOR ILLUSTRATION PURPOSES	DONATE QUALIFYING SECURITIES	SELL SECURITIES AND DONATE CASH
Market Value of Charitable Donation	\$ 50,000	\$ 50,000
Adjusted Cost Base of Securities	10,000	10,000
Charitable Donation Tax Credit	23,895	23,895
Capital Gains (\$50,000 - \$10,000)	40,000	40,000
Taxable Capital Gain Based on 50% rate	-	20,000
Tax Payable at 47.79%	-	9,558
Net Tax Benefit from Donation	\$ 23,895	\$ 14,337

Visit Canada Revenue Agency's website www.cra.gc.ca for more information.

Yvonne and Norm were born in the early 1920's, coincidentally at the same hospital in Vancouver. They managed to live through the great depression. Yvonne studied office skills and Norm, at Vancouver Technical High, studied electrical courses. Then World War II arrived. Yvonne was working at the B.C. Electric Company on Hastings Street in Vancouver and Norm was working for an Allis Chalmers dealership in Vancouver. The time came when Norm joined the army and spent three years in Canada and overseas in Germany.

At the end of the war, Yvonne was still toiling at the B.C. Electric Company and Norm decided to go to UBC to study for his B.Sc in Electrical Engineering. It was during this period that they met at a dance. They got married prior to Norm's last year of University and after graduation they headed east to Montreal where Norm had a job at Northern Electric Company overseeing a telephone assembly line and Yvonne went to work for Bell Telephone in their office.

A job opportunity arose in Ottawa with a small engineering firm called Computing Devices of Canada Ltd., which was developing a secret, at that time, computer simulator for training the Canadian Navy using relays and vacuum tubes and progressing to printing circuit boards. Yvonne got a job teaching the comptometer to adult students up until the time their first child was born, when she became a homemaker. Three years later their

second son was born. Retirement came in 1986 and, with the two boys out on their own; they moved back to Vancouver and settled in Coquitlam. During these years, they discovered Penticton through square dancing and decided they preferred small town life over the hectic "big city" atmosphere and moved to Penticton at the time of the big fire of 1994.

Both are active volunteers at the Penticton Seniors' Drop-In Centre Society where Yvonne is involved with the crafts group and Norm is on the Board of Directors and teaches seniors how to use computers.

Yvonne inherited a few Royal Bank shares from her older brother. The shares grew in value plus the couple added to them to such an extent they decided to give back to society a "thank you" by making a gift of securities to Okanagan College, to create an endowment fund and benefit from the very favorable tax treatment when a donation of shares is given to a charity. The annual earnings will be used to assist Engineering Technology graduates who wish to pursue their Engineering degree. The first award will be presented in May 2009.



Norm and Yvonne Harding

A Gift That Will Give Forever

Southern Interior Development Initiative Trust Invests in Students

A new source of financial assistance is now available for many trades and technology students and apprentices to start their training at Okanagan College. The announcement was made March 29, 2008 at Thompson Rivers University in Kamloops by Jim Thomson, Chair of the Southern Interior Development Initiative Trust (SIDIT) and Soren Harbel, VP, Innovation Development of BC Innovation Council (BCIC). The total investment package includes a \$2.4 million fund for Post-Secondary Trades and Technology Awards, a \$1.5 million fund for Secondary School Awards, along with a \$3.04 million fund supporting research, innovation and entrepreneurship to be jointly administered by SIDIT and BCIC, who have contributed \$1.52 million each. Okanagan College will receive \$1.43 million over the next three years, for entrance awards for trades and technology students and to support high school students throughout the region attending dual credit programs at the College.

In September 2008, students can qualify for up to \$1,000 towards tuition or fees, depending on their financial need. "Employers in the region know the immense pressure there is on the existing labour force right now, and it is only going to worsen as more and more trades people retire," says Dr. Andrew Hay, Okanagan College's Vice President of Education. "To its credit, SIDIT has realized that helping remove barriers between students and training is one of the most

effective ways of increasing the number of qualified trades people in the province and this region particularly. Their investment in financial aid should encourage more students to enrol in our programs."

For more information, visit the College's financial aid website www.okanagan.bc.ca/financialaid or call Okanagan College's Financial Aid office at 250-862-5419.



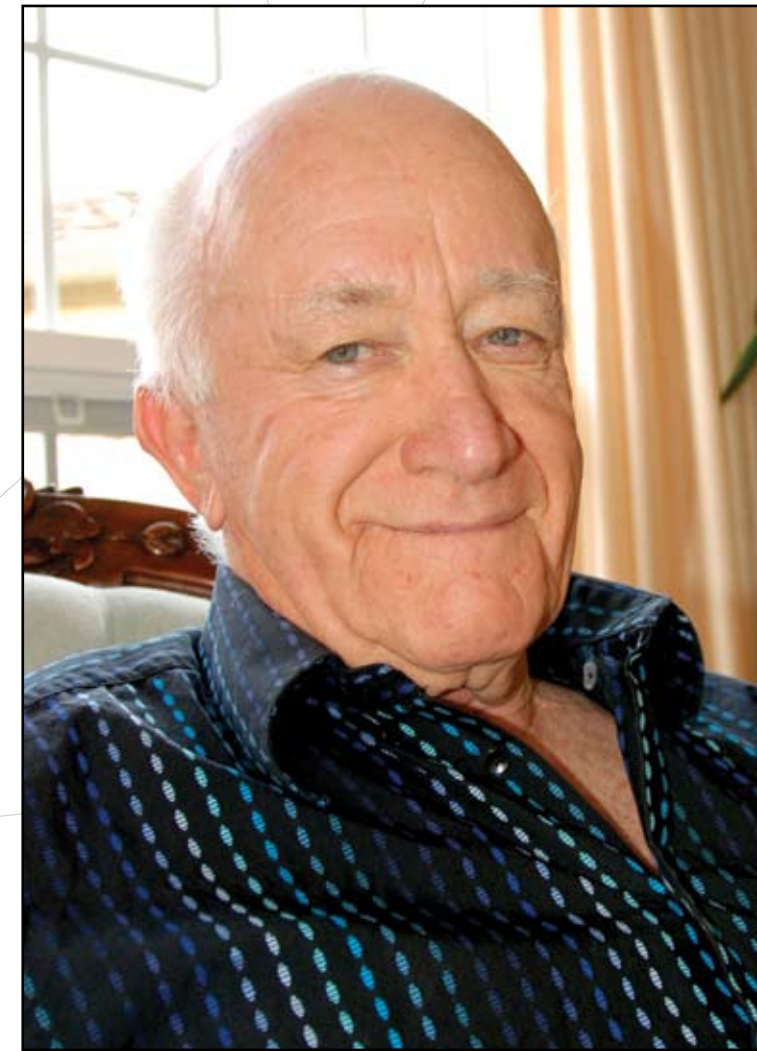
Having a Vision for the Future

Even though Ken wasn't born in Kelowna, he spent almost his entire life in the Central Okanagan. He graduated from Kelowna High School in 1944 and at the end of the war the following year, he joined his family in business at the Harding and Sons Hardware, Furniture and Appliances store on Bernard Avenue. He and Gwen were married in 1949 and soon after welcomed their son and daughter into their family. Ken joined Jim Whillis in the insurance business in 1951. The business grew along with the community, opening branches in Rutland and Westbank where Ken commuted by ferry one day a week, before the opening of the old bridge. He became a partner in 1960 and the Whillis Harding Insurance business was born.

While Ken did not have the opportunity to pursue post secondary education himself, he always placed a value on education. He was actively involved in pursuing a suitable site for a college during the early 1960s. He was also a founder of the Central Okanagan Bursary and Scholarship Fund to help high school students; he served as Honorary Chair of the OUC Bold Horizons Campaign and the Okanagan College Foundation - Whillis-Harding Golf Tournament.

Ken Harding has a long and distinguished record of community service as a Kinsman, a Rotarian, businessman, community leader and a visionary, especially his vision for education and recently received the College's highest honour, as an Honorary Fellow.

Ken Harding



Gifts of Insurance Create a Legacy

Ken and Gwen Harding decided to "pay it forward" through a gift of life insurance. Their generous planned giving donation will eventually benefit many of the students entering the health care profession at Okanagan College for years to come. A gift of life insurance enables people to make a meaningful donation that might not otherwise be possible.

You may have an existing policy that you have held for many years that you no longer need for the financial security of your heirs or it has outlived its original purpose or you may choose to purchase a new policy. If the Okanagan College Foundation is the owner and beneficiary of the policy, you may be able to deduct the premiums as a charitable contribution.

There are many ways you can donate through a deferred gift. We encourage you to consult with your financial advisor to determine the most appropriate way for you.

To create a legacy gift of your own, please contact us at 250-862-5630.

Southern Interior
DEVELOPMENT INITIATIVE TRUST

The Okanagan College Campaign

Trading on Our Strengths - Building for Our Future

The industry and business demand for more skilled workers has the immediate attention and commitment of Okanagan College.

Our goal is to provide training to create a stronger workforce of skilled workers. We want to work together towards future development and prosperity for all communities.

Okanagan College is Part of the Solution

Okanagan College is leading the way in training and education initiatives that play a key role in addressing the labour crisis. Student enrolment at Okanagan College is projected to increase by more than 55 per cent over the next 15 years. More than one-third of the College's expected 9,000 students will be enrolled in trades training.



Proposed Trades Building and Expansion at the Kelowna Campus.

To accommodate and plan for the future growth of student enrolment and targeted program areas, Okanagan College is on the move and expanding.

With the support of our partners and supporters, Okanagan College Foundation has launched a fundraising campaign to raise \$7.5 million to help support over \$55 million of construction and equipment for the Centre for Learning and facilities for trades and apprenticeship training. These new and renovated facilities will help Okanagan College deliver quality education and training to more than 75,000 students in the next 10 years.

Private and corporate sector support is an integral part of Okanagan College's growth. The Okanagan College Foundation is leading the campaign for Okanagan College and is seeking community investment in phase one of the major expansion plans over the next two years.

Additional support will be sought as development plans are refined and Okanagan College enters the second phase of development after 2010. As the development plans unfold and construction continues on the expansion, the Okanagan College Foundation is seeking major lead contributions from industry, individuals, organizations and Foundations; providing them the opportunity to invest in the future workforce, demonstrating leadership and to distinguish themselves for their support.



Proposed Multi-purpose Building - Penticton

The Kelowna campus is adding 30,000 square metres of new space – growth of approximately 75 per cent over existing space – with current construction of the \$28-million Centre for Learning.

More than \$100 million will be invested on the overall expansion in Kelowna by 2021. Another estimated \$100 million will be invested throughout the region as Okanagan College expansion plans extend to Penticton, Vernon and Salmon Arm campuses.

The Provincial Ministry of Advanced Education has committed \$23 million to the Centre for Learning in Kelowna. Key partnerships, industry, corporations and the private sector

along with organizational support will support the \$5 million of additional funding required for the centre.

Provincial funding commitments are also expected to support the expansion of trades training expansion and refurbishment plans in Kelowna and the new facilities in Penticton and Vernon. In April 2008, the Ministry of Advanced Education provided \$684,712 in support of the Salmon Arm Trades Training Facility.



Proposed Multi-purpose Building - Vernon

For more information about the campaign, call 250-862-5630 or visit our website www.okanagancollegefoundation.ca

Growing Fast

Okanagan College Alumni Association – Participating and Giving Back



Nicole Parent BBA 2007



Jeff Vogt, Electrical Apprentice 2006

Since 1963, Okanagan College has a strong tradition of providing post secondary education and trades training. There is a strong alumni base of over 30,000 spanning a wide cross section of vocations and careers, with many of the alumni residing and contributing to the economy in the Okanagan Valley and Western Canada.

Okanagan College and OUC graduates are participating and giving back in more ways than financially. Here are a few highlights from the year, from the Alumni Association President Christina Ferreira, BBA Honours 2000.

- Volunteers raised \$9,402 at the 2007 Silent Auction the Alumni Association hosted last May as part of the Okanagan College Foundation's annual Charity Golf Tournament. Funds raised help support scholarships and bursaries;

- In June 2007, alumni volunteers participated in convocation ceremonies, to take part in the celebrations with students and their families, while providing a diploma framing service, selling convocation roses, sales of alumni merchandise, and new grad packages;

- Over summer 2007, we created new connections with alumni through a Stay In Touch prize draw, resulting in over 200 alumni updating their contact information in our alumni database;

- During fall 2007, we connected with a variety of students and alumni through hosting an on-campus BBQ and an off-campus wine and cheese reception;

- Our second annual Alumni Awards Banquet event took place

in November, and provided us the opportunity to publicly honour the achievements our 2007 Distinguished Alumni Award winner, Nick Arkle, and our 2007 Young Alumni Award winner, Corinne Inman;

- In December 2007, we held our second annual Pay It Forward Giving Drive in partnership with student volunteers and collected a variety of useful items, food and clothing for a range of non-profit organizations and persons in need;

- We were kept busy in March 2008, attending and supporting the annual Okanagan College Business Students Association (OBSA) Banquet, and we provided a \$200 bursary to a business student;

- We launched the Okanagan College Works marketing and communications campaign, profiling successful alumni in the media and encouraging alumni at large to reconnect with us and share their success stories. Since the launch, we have had numerous hits to the Okanagan College Works and Alumni websites;

- Finally, throughout the past year, we increased alumni engagement through a variety of vehicles including our electronic newsletters and postcards, our new Facebook community, the College's Alumni WebPages, and also through media releases.

Please stay in touch with us at www.okanagan.bc.ca/alumni or call us at 250-862-5630.



For more information, visit www.okanagancollegeworks.ca

Alumni Awards

The Alumni Association established the Distinguished Alumni Award in 2002 to recognize alumni who demonstrate excellence in one or more of the following areas: leadership, the environment, business or industry, public or community service, the arts, support for Okanagan College.

In 2005, the Alumni Association Board established the Young Alumni Award to present to an alumnus who is making a successful start to his or her career. This award recognizes outstanding contributions of alumni who are 35 years of age or younger in the areas listed above.

The 2008 Distinguished Alumni Award and Young Alumni Award winners were recently selected. Don Turri of Kelowna (University Transfer - Business, 1974-1975), and Chris Gibbons of Penticton (Business Administration Diploma, 2005 and Bachelor of Business Administration, 2007) will receive their respective honours at a reception on October 29, 2008.



Don Turri



Chris Gibbons

Past recipients of the Distinguished Alumni Award include:

2007: Nick Arkle, University Transfer (Science), 1981

2006: Robert Louie, Business Administration Diploma, 1975

2004: Jim Cookson, Business Administration Diploma 1982

2003: Alan Storey, Fine Arts 1980

2002: Jayne Brooks, Business Administration Diploma 1976

Past recipients of the Young Alumni Award include:

2007: Corinne Inman, Business Administration Diploma, 2002

2006: Michelle Boshard, Bachelor of Science, 1997

We are proud of the impact our Alumni have locally, nationally and internationally. The recognition of accomplished alumni promotes the excellence of Okanagan College, its graduates and the Alumni Association. Their accomplishments serve as an excellent example for all who follow and are a testimony to the educational foundation provided to them by Okanagan College.

Donation from Salmon Arm Savings & Credit Union Helps Launch the Okanagan College Campaign in the Shuswap

Salmon Arm Savings and Credit Union has committed \$50,000 to the Okanagan College Foundation's capital fundraising initiative in support of the expansion of the trades training facilities in Salmon Arm.

"Education and training are among the best investments we can make in our community on behalf of our 21,000 members," said Michael Wagner, the CEO of Salmon Arm Savings and Credit Union. "We know that the community and industry support what Okanagan College and the Foundation are working towards and we want government, students, employers and other organizations to realize what a partnership opportunity this enterprise is."

This donation signalled the public launch of a \$600,000 fundraising campaign that will support further development of trades training in the Shuswap region. The good news from the Credit Union coincided with an announcement by the Hon. George Abbott, Minister of Health and MLA for Shuswap, of \$684,712 for the trades training facility.

"Student and employer demand and support for trades training in this region have been phenomenal," Abbott noted. "I know it first hand and Minister Coell is aware that Okanagan College has done a tremendous job of creating access here to programs such as welding, carpentry, plumbing and electrical. The Ministry of Advanced Education and the Province have

decided to signal our focus on skills training and meeting employer and industry demand by funding the College for the purchase of this building."

The facility is 659 square metres and houses two classrooms and three shops, but will need to be expanded to house more programs and students.

Last year, Okanagan College trained more than 2,700 apprentices in a variety of trades ranging from welding, carpentry to automotive and culinary arts -- almost triple what it was three years ago. Of the 545 full time (FTE) students attending in Salmon Arm last year, 164 or 30 per cent were enrolled in Trades and Apprenticeship programs.

Mike Roberts - Honorary Campaign Chair

"Of the many causes and worthy enterprises that we can champion, the College is one that is near and dear to my heart," advocates Mike Roberts, Honorary Campaign Chair for the Trading On Our Strengths Campaign. Mike is also an Honorary Fellow of the College and recent winner of the prestigious Governor General's Caring Canadian Award and Beaver Award. Roberts, whose familiar countenance has graced the CHBC News at 5 and 11 p.m. and a variety of television programs and series since the early 1970s, has capitalized on his profile to also help other community organizations. In explaining his interest in taking on the role as Honorary Chair, Roberts says: "The vision for Okanagan College many years ago was to provide access to learning for students throughout the region, in ways and in programs that universities didn't and couldn't. It would attain a reputation for excellence and it would attract international attention to our valley. That vision has been realized."

Accolades

Steve Tuck, president of the Okanagan College Foundation, was one of 44 British Columbians recognized by the Provincial Government as individuals whose efforts have made their communities better. The announcement was made in April 2007 by the Premier and Keith Mitchell, chair of the British Columbia Achievement Foundation. "Steve Tuck gets involved, shows leadership and inspires others in his community," according to the government's citation. "Steve has played a vital role in the creation of the Okanagan University College Foundation, serving as the founding president and overseeing the building of a \$6.5-million endowment. As well, Steve is actively involved as a director and former president of the Sunshine Dreams for Kids, BC Interior Chapter, delivering dreams to sick children." This is the latest in a series of honours awarded to Tuck. In 2006, he was named Kelowna's Man of the Year, in 2005 he received the honorary title and degree of Doctor of Letters from OUC and was given the Governor General's Caring Canadian award.



Honorary Campaign Chair Mike Roberts with Foundation President Steve Tuck



George Abbott, Minister of Health and MLA of the Shuswap joined Okanagan College Board Chair Janet Shaw and president Jim Hamilton and Glenn Hill, Chair of the Salmon Arm Savings & Credit Union (far right) presented a \$50,000 commitment to the campaign.

Foundation Board of Directors 2007/08

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The Okanagan College Foundation's Board Directors thanks and offers its sincere appreciation to retiring directors Ruby Sharma and Norm Embree for their contributions. They will remain strong supporters and ambassadors for the Okanagan College Foundation in their communities, as Norm Embree continues to chair the Salmon Arm Golf Tournament and Ruby Sharma serves on the Vernon Capital Campaign Committee.