

RCM Workshop

- Roles and Responsibilities of RCM Units
- Budget Development Process

Purpose of RCM

- Restructure the way institutional revenues are allocated
- Move to a budget structure that is driven by the “Academic Plan”
- Make academic units take greater responsibility for spending decisions and revenue generating initiatives
- Make OUC more entrepreneurial and cost-effective

Guiding Principles for RCM Units

- Budget envelope allocation informed by Academic Plan
- Revenues and expenses managed within generating units
- Portion of revenues dedicated to support of university-wide services
- Maintenance of budget stability and predictability
- Appropriate oversight and accountability
- Increase entrepreneurship and cost-efficiency

Responsibilities of RCM Units

- Develop and implement Academic Plan
- Lower costs
- Generate new revenues
- Accountability for costs incurred
- Increase enrolments –meet FTE targets
- Maintain/improve quality standards
- Support research and scholarly activity
- Capital needs (ongoing and one-time)
- Prepare unit budget to meet budget targets approved by Board – budget decision-making and allocation
- Faculties and Regions as SBUs

Faculty and Regional Responsibilities

- Responsibilities are guided by the Strategic Directions (Multi-campus Strategy) and Academic Plans
- Regional and Faculty Academic Plans must be in sync
- Deans and Principals must work together to solve problems and issues
- Sustainable and flexible programming are the keys

VP Academic Responsibilities

- Institutional Academic Plan
- Coordination of Faculty and Regional Academic Plans, and Academic Support Plans
- Approval and allocation of all new faculty and staff positions through Cabinet
- Resolve impasses between RCM unit managers
- Ensuring equitable and fair allocation of budget policies
- Strategic equalization adjustments to budget where necessary

2004/05 Budget Process

- Restructured Budget Advisory Committee (BAC)
- October/Nov
 - 2003/04 Revenue allocation
 - Annualize RCM budget; 04/05 scenarios (multi-year projections) to identify budget gaps
 - Commence RCM Unit budget development
- Nov/Dec
 - RCM Units submit proposals involving increases in budget allocation
 - Review tuition fee options
 - Draft 2004/05 Budget (+ multi-year projections)

2004/05 Budget Process cont.

■ Jan/Feb

- BAC consultation with OUC community (meetings and electronic)
- Final 2003/04 Revenue Allocation and budget annualization
- 2nd draft of 2004/05 Budget
- Final round of OUC consultation (electronic only)

■ March

- Final Budget recommendation to President
- Board consideration