



Okanagan University College RCM Workshop

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What we will cover:

- Financial Reporting Changes for 2003/2004
- Financial Services Support
- Changes for 2004/2005
- Faculty resource transfers between RCM units
- OUC Express-FAST (Financial Administration Support Tool)


Reporting Changes

- Allocation of tuition revenues
- Allocation of government grant
- Carry forwards
- Creation of Regional RCM units
- Custom reports

Tuition

- 📄 80% (based on previous year's history)
 - faculties are two years
 - regions are one year
- 📄 allocated to the department (org) level
- 📄 uses account code 5299

Government Grant

 allocated to the RCM level

- Dean's office if a Faculty
- Principal's org if a region

 uses account code 5199




Carry Forwards

- accounts will be established at the RCM unit level
- access to/disbursements from C/F accounts will be in accordance with carry forward policy


Regional RCM units

- Principal's org (all)
- Regional C/E operations (all)
- Faculty salary & benefits for continuing positions (6100's account codes)
- recruiting (7119) & relocation (7121) expenses
- government grant (5199) and tuition (5299)

Custom Reports

-  Budget Unit Summary by Fund Group (ACBUDSUM)
-  Financial Activity Summary (ACFACTSM)
-  RCM 'Operating' Unit Summary

Budget Unit Summary

 Summarizes financial activity for the entire RCM unit by:

- capital - general F & E, construction
- one-time
- operating
- research - contracts, grants, GIA
- special purpose - other specific funds (training, staff development, etc)

Activity Summary

- Provides details by the individual budget unit within the RCM unit
 - org code - for capital F & E and operating (in regional RCM units, the org code is supplemented by the region code)
 - project code - for one-time items
 - fund code - for all other ‘restricted’ items

‘Operating’ Unit Summary

- Provides the financial activity by account code for only the Operating component of the RCM unit

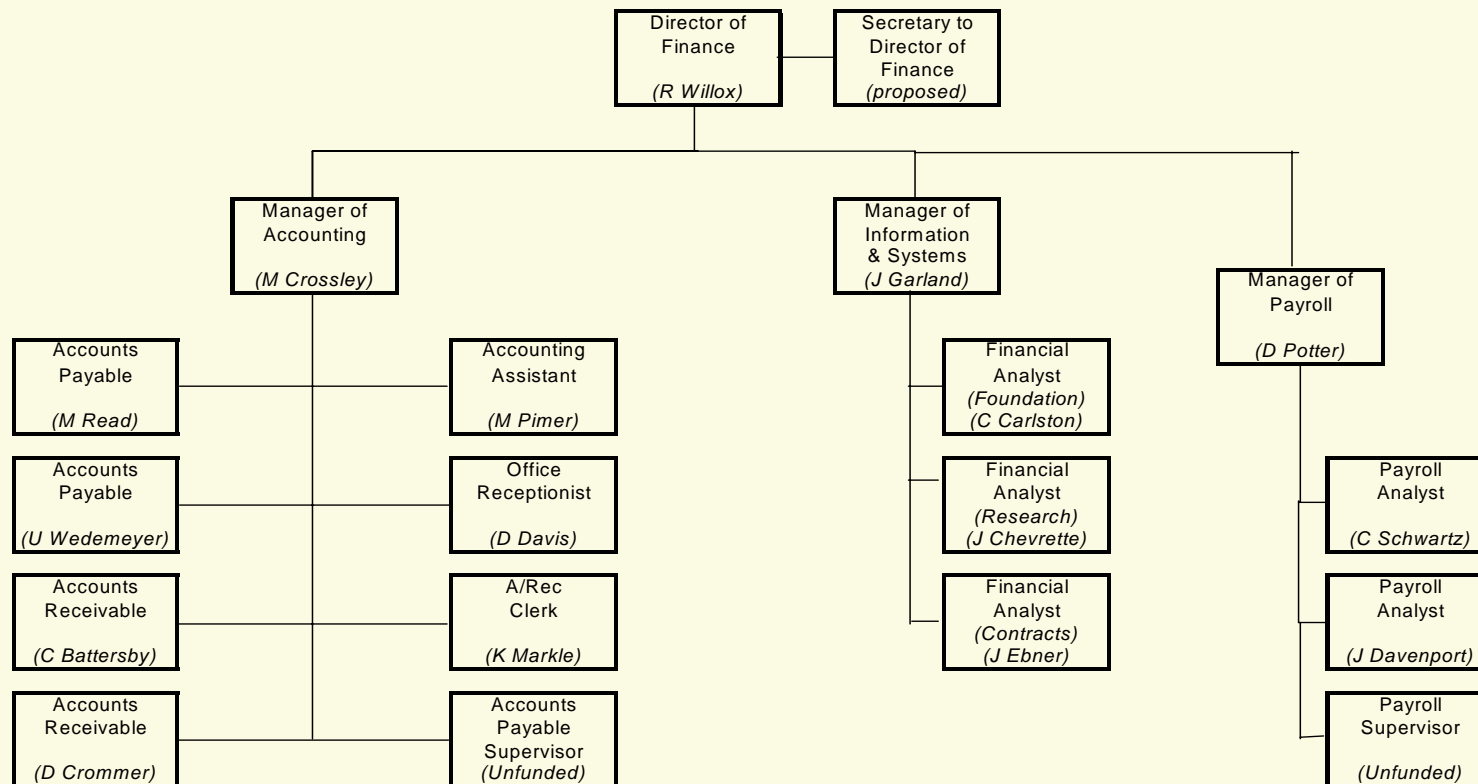
Financial Services Staff



Okanagan University College

2003/2004

Finance Department (Proposed)
(Total Positions 18)



Financial Services Support



Transaction Processing	Control & Risk Management	Decision Support
Accounts Payable		Business Performance Analysis
Accounts Receivable	Reporting	Cost Analysis
Cost Accounting	Cash Management	Strategic Planning Support
Credit	Insurance Risk Management	
Collections	Internal Audit	
Customer Billing	Outlook/Interim Forecast	12 %
Travel & Expense	Treasury Management	
Fixed Assets		Finance Services Management
Freight payments		
General Accounting		
55 %	27%	6 %

Changes for 2004/2005

New org code structure

- probably 6 digits (existing 4 + 2 for location)
- English currently is 2305
 - English Salmon Arm 2305-12
 - English Vernon 2305-22
 - English N/Kelowna 2305-31
 - English S/Kelowna 2305-32
 - English Penticton 2305-42

Changes for 2004/2005

Program code

- likely retain with some changes

Location code

- default from either org or program code

Changes for 2004/2005

- Allocation of Temp salary and benefit \$
- Allocation of non-salary \$
- Overhead policy (for Special Purpose funds)
- Other

Faculty Resource transfers

- 📄 Budget will remain in place
- 📄 Payroll will continue to charge incumbent to regular FOAPAL
- 📄 Calculate actual salary cost for the ‘transfer’
- 📄 JV the actual cost with 17% benefits
- 📄 Use account 6314 for the charge-out and 6315 for the Recovery

Wrap-up

 Further questions to here?

 Coffee break

 OUC Express - FAST